
DIGEST

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HB 432 Engrossed

2025 Regular Session

Chenevert

Abstract: Provides a limitation of recovery under third party litigation financing agreements, and provides for disclosure of such agreements.

Proposed law provides that a litigation financier with a litigation financing contract shall not receive any amount greater than an amount equal to the share of the proceeds collectively recovered by the plaintiffs seeking to recover monetary damages financed by a litigation financing contract or agreement after the payment of any attorney fees and costs.

Proposed law provides that an attorney who enters into a litigation financing contract or agreement shall disclose the existence and deliver the copy of the agreement to the client he represents within 30 days after being retain as counsel by such client, or within 30 days after entering into the litigation financing agreement, whichever is earlier.

(Amends R.S. 9:3580.13(B) and (C); Adds R.S. 9:3580.13(D) and (E))