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## DIGEST

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HB 288 Engrossed

2025 Regular Session

Boyd

**Abstract:** Provides for real estate appraiser continuing education and definitions.

Present law provides for continuing education requirements for renewal of a real estate appraiser registration or license.

Proposed law amends continuing education requirements to be in accordance with the Real Property Appraiser Qualification Criteria.

Present law provides for the definitions of "appraisal management company" and "appraisal management services".

Proposed law amends the definition of "appraisal management company" to mean a person that does all of the following:

- (1) Provides appraisal management services to creditors or to secondary mortgage market participants, including affiliates.
- (2) Provides appraisal management services in connection with valuing a consumer's principal dwelling as security for a consumer credit transaction or incorporating such transactions into securitizations.
- (3) Within a given 12-month-period oversees an appraiser panel of more than 15 state-certified or state-licensed appraisers in a state or 25 or more state-certified or state-licensed appraisers in 2 or more states.

Proposed law provides for what an appraisal management company does not include.

Proposed law amends the definition of "appraisal management services" to mean one or more of the following:

- (1) Recruiting, selecting, and retaining appraisers.
- (2) Contracting with state-certified or state-licensed appraisers to perform appraisal assignments.
- (3) Managing the process of having an appraisal performed.

(4) Reviewing and verifying the work of appraisers.

Present law provides that an applicant who has failed an examination may reapply for examination by submitting an application fee within 90 days of the last examination date.

Proposed law repeals present law.

Present law provides for when the provisions of license application assessment expires.

Proposed law repeals present law.

Proposed law provides that part of proposed law becomes effective on Jan.1 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 37:3408(B) and 3415.2(3) and (4); Repeals R.S. 37:3398(C) and 3415.10 (D))