



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 441** HLS 25RS 581
Bill Text Version: **ORIGINAL**
Opp. Chamb. Action:

Proposed Amd.:
Sub. Bill For.:

Date: April 22, 2025	6:15 PM	Author: HENRY, CHANCE
Dept./Agy.: Insurance		
Subject: Collection of Fees		Analyst: Anthony Shamis

INSURANCE DEPARTMENT OR +\$19,274,950 SG RV See Note Page 1 of 1
Provides for fees collected by the commissioner of insurance

Present law allows for fees to be collected by the Louisiana Department of Insurance (LDI) relative to producers, claims adjusters, and the financial regulation of certain entities.

Proposed law increases fees relative to producers, claims adjusters, and the financial regulation of certain entities.


EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$19,274,950	\$19,274,950	\$19,274,950	\$19,274,950	\$19,274,950	\$96,374,750
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$19,274,950	\$19,274,950	\$19,274,950	\$19,274,950	\$19,274,950	\$96,374,750

EXPENDITURE EXPLANATION
There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law will have no fiscal impact on LDI, as it simply allows the department to increase fees relative to producers, claims adjusters, and the financial regulation of certain entities.

REVENUE EXPLANATION
LDI anticipates collecting an additional \$19,274,950 in SGR revenue based on the proposed fee increase. The projected calculation is based on the difference in actual revenue collected in FY 24 and applying the net increase for producers, claims adjusters, and annual financial regulation.

<u>See illustration below:</u>	<u># of Filings</u>	<u>FY 24 Revenue</u>	<u>Proposed Revenue</u>	<u>Increase</u>
Annual Financial Regulation	1,400	\$ 1,400,000	\$ 2,800,000	\$ 1,400,000
Producer License Fee	1,253,897	\$62,002,555	\$62,002,555	\$16,747,705
Claims Adjuster Fee	50,308	\$ 2,645,855	\$ 3,773,100	\$ 1,127,245
Total:		\$49,300,705	\$68,575,655	\$19,274,950

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	 Patrice Thomas Deputy Fiscal Officer
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	
<input checked="" type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	