HLS 25RS-385 ENGROSSED

2025 Regular Session

HOUSE BILL NO. 8

1

BY REPRESENTATIVE GLORIOSO

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT SYSTEMS: Provides relative to membership in the Municipal Employees' Retirement System

AN ACT

2 To enact R.S. 11:1751.2, relative to public retirement systems; to provide relative to the 3 Municipal Employees' Retirement System; to provide relative to the Louisiana State 4 Employees' Retirement System; to provide for membership in a state or statewide 5 retirement system in lieu of membership in another state or statewide retirement system; to provide for service credit; to provide for eligibility; to provide for 6 7 applicability; to provide for an effective date; and to provide for related matters. 8 Notice of intention to introduce this Act has been published 9 as provided by Article X, Section 29(C) of the Constitution 10 of Louisiana. 11 Be it enacted by the Legislature of Louisiana: 12 Section 1. R.S. 11:1751.2 is hereby enacted to read as follows: 13 §1751.2. Membership in lieu of participation in another retirement system 14 Any person who is a member of the Municipal Employees' Retirement 15 System, who has creditable membership service of at least five years in this system, 16 and who becomes employed in a position where he is no longer eligible for membership in this system, but is eligible for membership in the Louisiana State 17 Employees' Retirement System, shall have the right to remain a member of this 18 19 system in lieu of membership in the Louisiana State Employees' Retirement System 20 by filing a notice of election to remain in this system, in writing, with the board of

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1 trustees within thirty days after the effective date of employment. Such election 2 shall be irrevocable. 3 Section 2. This Act applies to persons who become employed in a position covered 4 by the Louisiana State Employees' Retirement System after December 31, 2024. A person 5 employed in such a position after December 31, 2024, and on or before the effective date of 6 this Act shall have thirty days from the effective date of this Act to file a notice of election 7 to remain in the Municipal Employees' Retirement System, in writing, with the board of 8 trustees. 9 Section 3. The cost of this Act, if any, shall be funded with additional employer 10 contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana. 11 Section 4. This Act shall become effective upon signature by the governor or, if not 12 signed by the governor, upon expiration of the time for bills to become law without signature 13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 14 vetoed by the governor and subsequently approved by the legislature, this Act shall become 15 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 8 Engrossed

2025 Regular Session

Glorioso

Abstract: Provides for membership in the Municipal Employees' Retirement System (MERS) in lieu of membership in the La. State Employees' Retirement System (LASERS).

<u>Present law</u> provides an employee ceases to be a member of MERS if he does any of the following:

- (1) Resigns.
- (2) Is dismissed.
- (3) Separates from service.

<u>Proposed law</u> provides a member of MERS who becomes employed in a position where he is no longer eligible for membership in MERS but is eligible for membership in LASERS may remain in MERS in lieu of participation in LASERS.

<u>Proposed law</u> requires the member to have a minimum of five years of service credit in MERS.

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<u>Proposed law</u> requires the member to file a notice of election with the board of trustees within 30 days of employment. Provides that the election is irrevocable.

<u>Proposed law</u> applies to persons who become employed in a position covered by LASERS after Dec. 31, 2024. Provides that a person employed in such a position after Dec. 31, 2024, and on or before the effective date of <u>proposed law</u> shall have 30 days from the effective date of <u>proposed law</u> to file a notice of election to remain in MERS, in writing, with the board of trustees.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with <u>present constitution</u> (Art. X, Sec. 29(F)).

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:1751.2)