The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Pressly

<u>Present law</u> provides that upon discharge of any laborer or other employee, an employer will pay the employee the amount then due, whether the employment is by the hour, day, week, or month, on or before the next regular payday or no later than 15 days following the date of discharge, whichever occurs first.

<u>Proposed law</u> retains <u>present law</u> but adds that <u>present law</u> will not apply to profits interest granted or issued by an entity taxed as a partnership for federal income tax purposes.

Effective August 1, 2025.

(Adds R.S. 23:631(F))

SB 133 Engrossed

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Labor and Industrial Relations to the engrossed bill

- 1. Make technical changes.
- 2. Exempt profits interest granted or issued by an entity taxed as a partnership for federal income tax purposes from the <u>present law</u> relative to payment after termination of employment.
- 3. Delete <u>proposed law</u> relative to payment of employees after termination of employment.
- 4. Delete <u>proposed law</u> relative to the frequency of payment to employees for certain occupations.
- 5. Delete <u>proposed law</u> relative to laborers.