

FOR OFFICE USE ONLY	

HOUSE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Representative Glorioso to Engrossed House Bill No. 148 by Representative Wiley

AMENDMENT NO. 1

On page 1, line 2, after "reenact" delete the remainder of the line and insert in lieu thereof "R.S. 22:881.1, 1452(C)(introductory paragraph) and (6), 1454(A), and 1465(A)(1) and (4) and to repeal R.S. 22:1451(D), 1452(C)(4) and (15), 1453, relative to the powers and duties of the commissioner of insurance; to provide with respect to rate filings and methods; to modify relative to excessive rates; to provide for disapproval of rates by the commissioner of insurance; to repeal relative to competitive and noncompetitive markets; to provide relative to insurers; to provide relative to homeowners"

AMENDMENT NO. 2

On page 1, delete line 6 in its entirety and insert in lieu thereof the following:  
"Section 1. R.S. 22:881.1, 1452(C)(introductory paragraph) and (6), 1454(A), and 1465(A)(1) and (4) are hereby amended and reenacted to read as follows:"

AMENDMENT NO. 3

On page 2, after line 4, insert the following:

§1452. Purpose of rate regulation; construction; definitions  
C. As used in this Subpart, the following definitions ~~shall be applicable~~  
apply:  
(6) "Excessive" means a rate that is likely to produce ~~a long-term profit that is unreasonably high for the insurance provided. No rate in a competitive market shall be considered excessive.~~ a profit that is unreasonably high for the insurance provided or the expense provision included therein is unreasonably high in relation to the services rendered.

§1454. Rating standards and methods  
A. ~~Rates shall not be inadequate or unfairly discriminatory in a competitive market.~~ Rates shall not be excessive, inadequate, or unfairly discriminatory. ~~in a noncompetitive market.~~ Risks may be classified using any criteria except that no risk shall be classified on the basis of race, color, creed, or national origin.

§1465. Disapproval of filings; rates; procedures  
A.(1) ~~The commissioner shall disapprove a rate in a competitive market only if he determines that the rate is inadequate or unfairly discriminatory.~~ The commissioner shall disapprove a rate ~~for use in a noncompetitive market only~~ if he determines that the rate is excessive, inadequate, or unfairly discriminatory.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

\* \* \*

Section 2. R.S. 22:1451(D), 1452(C)(4) and (15), 1453, and 1455 are hereby repealed  
in their entirety."