

## LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **HB** 530 HLS 25RS

998

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Bill Text Version: ORIGINAL

Opp. Chamb. Action:

Proposed Amd.: Sub. Bill For.:

Date: May 5, 2025 1:17 PM Author: GREEN

**Dept./Agy.:** Gaming Control Board

Subject: Pari-mutuel or off-track wagering facilities in Jefferson Parish

Analyst: John McKay

RACING/HORSE

limit from five (5) to six (6).

Provides relative to offtrack wagering facilities

Current law provides that no more than five (5) Louisiana State Racing Commission-licensed pari-mutuel or off-track wagering facilities operating video draw poker devices may be located within Jefferson Parish. Proposed law increases the

OR INCREASE SD RV See Note

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	

**EXPENDITURE EXPLANATION** 

**Annual Total** 

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Gaming Control Board currently has established procedures for investigating, licensing, and enforcing all aspects of gaming operations and activities. The LFO believes the board is able to absorb any marginal impact to workload within its current budget.

## REVENUE EXPLANATION

To the extent a 6th LSRC-licensed pari-mutuel or off-track wagering facility operating video draw poker devices opens in Jefferson Parish, Statutory Dedicated revenues are anticipated to increase to both the Video Draw Poker Device Purse Supplement Fund and the Video Draw Poker Device Fund. Over the past three years, approximately 84% of the revenues from the Video Draw Poker Device Fund have been allocated to local governments. The overall revenue impact of a 6th facility is uncertain, as it could expand the gaming market, cannibalize a portion of the business at the five existing facilities, or some combination of both.

For informational purposes, franchise fees collected from the 5 existing facilities in Jefferson Parish since FY 21 are as follows:

FY 25 \$7,733,696\*

FY 24 \$4,746,454

FY 23 \$5,434,789 FY 22 \$6,453,872

FY 21 \$6,011,148

\*Excludes Q4 of FY 25

Senate <u>Dual Referral Rules</u>	<u>House</u>	
13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}		Sames Bamar
13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Patrice Thomas  Deputy Fiscal Officer