

2025 Regular Session

HOUSE BILL NO. 18

BY REPRESENTATIVES KERNER AND DEWITT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/FIREFIGHTERS: Provides relative to the funding of supplemental benefits for members of the Firefighters' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:107.1(D)(4)(a), to enact R.S. 11:2256.4, and to repeal R.S.
3 11:107.1(D)(4)(c), relative to the Firefighters' Retirement System; to provide relative
4 to the system's funding deposit account; to remove the prohibition on payment of
5 cost-of-living increases from the funding deposit account; to provide with respect to
6 a nonrecurring lump-sum supplemental payment to certain retirees and beneficiaries;
7 to provide for eligibility and calculation of such payment; to provide for an effective
8 date; and to provide for related matters.

9 Notice of intention to introduce this Act has been published
10 as provided by Article X, Section 29(C) of the Constitution
11 of Louisiana.

12 Be it enacted by the Legislature of Louisiana:

13 Section 1. R.S. 11:107.1(D)(4)(a) is hereby amended and reenacted and R.S.
14 11:2256.4 is hereby enacted to read as follows:

15 §107.1. Funding deposit account

16 * * *

17 D. Notwithstanding any provisions of law to the contrary, the board of
18 trustees of each system may in any fiscal year direct that funds from the account be
19 charged for the following purposes:

20 * * *

(4)(a) ~~Except as provided in Subparagraph (c) of this Paragraph, to~~ To
provide for cost-of-living increases, in accordance with applicable law.

3 * * *

4 §2256.4. Nonrecurring lump-sum supplemental payment in 2025

5 A. A nonrecurring lump-sum supplemental payment shall be paid to the
6 following retirees and beneficiaries:

7 (1) Any retiree who has received a benefit for at least one year on June 30,
8 2025.

9 (2) Any nonretiree beneficiary if the retiree or beneficiary or both combined
10 have received a benefit for at least one year on June 30, 2025.

11 B. The supplemental payment paid pursuant to the provisions of this Section
12 shall be paid no later than August 1, 2025.

13 C. Each retiree or beneficiary to whom this Section applies shall receive a
14 nonrecurring lump-sum supplemental payment in the amount of two thousand
15 dollars.

16 Section 2. R.S. 11:107.1(D)(4)(c) is hereby repealed in its entirety.

Section 3. The cost of this Act shall be funded with monies from the system's funding deposit account. Any additional cost shall be funded with additional employer contributions.

Section 4. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 18 Reengrossed

2025 Regular Session

Kerner

Abstract: Grants a nonrecurring lump-sum payment to certain retirees and beneficiaries of the Firefighters' Retirement System and removes the prohibition on payment of cost-of-living increases from the funding deposit account.

Present law provides for the creation and use of a funding deposit account for certain statewide retirement systems including the Firefighters' Retirement System (FRS).

Present law provides funds deposited into the funding deposit account may be used for any of the following:

- (1) Reduce the system's unfunded accrued liability.
- (2) Reduce future employer contributions.
- (3) Reduce the present value of future normal costs.
- (4) Pay for cost-of-living increases.

Proposed law retains present law.

Present law prohibits FRS from paying cost-of-living increases from funds deposited into the funding deposit account.

Proposed law repeals present law.

Proposed law grants a nonrecurring lump-sum supplemental payment to the following FRS retirees and beneficiaries:

- (1) Any retiree or disability retiree who has received a benefit for at least one year on June 30, 2025.
- (2) Any nonretiree beneficiary, if benefits were paid to the beneficiary and/or the retiree for at least one year on June 30, 2025.

Proposed law provides that each FRS retiree and beneficiary for whom proposed law applies shall receive the supplemental payment in the amount of \$2,000.

Proposed law requires the monies be paid from the system's funding deposit account. Provides any additional cost of proposed law be funded with additional employer contributions.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 11:107.1(D)(4)(a); Adds R.S. 11:2256.4; Repeals R.S. 11:107.1(D)(4)(c))