HOUSE COMMITTEE AMENDMENTS
2025 Regular Session
Amendments proposed by House Committee on Commerce to Original House Bill No. 483 by Representative Wright

AMENDMENT NO. 1

On page 1, delete line 2, and insert in lieu thereof the following:

"To enact R.S. 6:1382(30) through (33), 1383(D), 1389, 1393.1(J), and 1395 through 1397, relative to virtual"

AMENDMENT NO. 2

On page 1, line 5, after "disclosures;" and before "and" insert "to provide for blockchain analytics; to provide for an anti-fraud policy; to provide for an enhanced due diligence policy;"

AMENDMENT NO. 3

On page 1, delete line 7, and insert in lieu thereof the following:

"Section 1. R.S. 6:1382(30) through (33), 1383(D), 1389, 1393.1(J), and 1395 through 1397 are hereby"

AMENDMENT NO. 4

On page 3, between lines 3 and 4, insert the following:

"* * *

§1395. Blockchain analytics

All virtual currency kiosk operators shall use blockchain analytics software to assist in the prevention of sending purchased virtual currency from a virtual currency kiosk operator to a digital wallet known to be affiliated with fraudulent activity at the time of a transaction. The commissioner may request evidence from any virtual currency kiosk operator of current use of blockchain analytics.

§1396. Anti-fraud policy

A. All virtual currency kiosk operators shall take reasonable steps to detect and prevent fraud, including establishing and maintaining a written anti-fraud policy.

B. The anti-fraud policy shall include but not be limited to all of the following:

(1) The identification and assessment of fraud related risk areas.

(2) Procedures and controls to protect against identified risks.

(3) Allocation of responsibility for monitoring risks.

(4) Procedures for the periodic evaluation and revision of the anti-fraud procedures, controls, and monitoring mechanisms.

§1397. Enhanced due diligence policy

A. Each virtual currency kiosk operator shall implement, maintain, and enforce a written Enhanced Due Diligence Policy. Such a policy shall be reviewed and approved by the virtual currency kiosk operator's board of directors or an equivalent governing body of the virtual currency kiosk operator.

B. The Enhanced Due Diligence Policy shall identify at minimum individuals who are at risk of fraud based on age or mental capacity.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.