



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 599** HLS 25RS 891

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.: **w/ PROP HSE COMM AMD**

Sub. Bill For.:

Date: May 5, 2025	10:25 PM	Author: EMERSON
Dept./Agy.: Treasury		
Subject: Combines reserve funds and provides for uses		Analyst: Deborah Vivien

FUNDS/FUNDING

Relative to finances of the state

OR SEE FISC NOTE GF RV

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Proposed law provides a statutory companion to HB 678 allowing for filling the Budget Stabilization Fund to 7.5% of state receipts by use of the Revenue Stabilization Fund (RSF) balance, making the RSF available for budgetary uses if corporate income receipts are expected to fall below \$800M annually or for one-time payments to local taxing authorities for elimination of the inventory tax. Any unused balance of the RSF is transferred to the SGF as non-recurring revenue on 7/1/29 (FY30).

Amendment set #2144

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law is a statutory companion to HB 678. The fiscal impact of the two combined measures can be found in the fiscal note for HB 678.

Senate

Dual Referral Rules

House

- ☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
- ☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

- ☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- ☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
Legislative Fiscal Officer