DIGEST

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HB 476 Reengrossed	2025 Regular Session	Fontenot
TID 170 Reengrossed	2020 Regular Session	1 ontenot

Abstract: Provides relative to an annual automatic adjustment to a fee for motor vehicle dealers.

<u>Present law</u> authorizes a motor vehicle seller to charge a fee for credit investigation, compliance with federal and state law, preparation of the documents necessary to perfect or satisfy a lien upon the objects sold, and any other functions incidental to the titling of the retail sale not to exceed \$425.

<u>Proposed law</u> changes <u>present law</u> to allow the fee to be increased annually by an amount equal to the percentage change in the annual average of the Consumer Price Index for All Urban Consumers as reported by the Federal Bureau of Labor Statistics by zero, whichever is greater.

<u>Proposed law</u> provides that the Federal Consumer Price Index for All Urban Consumers or CPI-U shall not exceed 3% for a calendar year.

<u>Proposed law</u> provides that the Louisiana Motor Vehicle Commission must annually calculate and furnish the fee determined under <u>proposed law</u> no later than the 14th of Jan. each year.

Proposed law provides that the fee adjustment provided in proposed law will begin on Jan. 1, 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 6:969.18(A)(2)(a))

Summary of Amendments Adopted by House

- The Committee Amendments Proposed by <u>House Committee on Transportation, Highways and</u> <u>Public Works</u> to the <u>original</u> bill:
- 1. Add that the Federal Consumer Price Index for All Urban Consumers or CPI-U cannot exceed 3% for a calendar year.

The House Floor Amendments to the engrossed bill:

1. Change the office of motor vehicles to the Louisiana Motor Vehicle Commission for the purpose of annually calculating the adjusted maximum fees.