

2025 Regular Session

HOUSE BILL NO. 224

BY REPRESENTATIVE GALLE

TAX/INSURANCE PREMIUM: Decreases the annual premium tax on certain vehicle insurance policies

1 AN ACT

2 To amend and reenact R.S. 22:831(A)(1), relative to insurance premium taxes; to provide  
3 for the annual insurance premium tax levied on policies covering the risks of  
4 vehicles; to provide for the amount of the annual tax for policies covering the risks  
5 of vehicles; to provide for applicability; to provide for an effective date; and to  
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:831(A)(1) is hereby amended and reenacted to read as follows:

9 §831. Fire, marine, transportation, casualty, surety, or other insurance

10 A.(1)(a) Except as provided in Subparagraph (b) of this Paragraph, upon  
11 ~~Upon~~ the business of issuing policies, contracts, or other forms of obligations  
12 covering the risk of fire, marine, transportation, surety, fidelity, indemnity, guaranty,  
13 workers' compensation, employers' liability, property damages, livestock, vehicle,  
14 automatic sprinkler, burglary, or insurance of any other kind whatsoever in this state  
15 not otherwise provided for in this Part, the minimum annual tax shall be one hundred  
16 eighty-five dollars when the gross annual premiums ~~shall be~~ are six thousand dollars  
17 or less; and when the gross annual premiums ~~shall be~~ are more than six thousand  
18 dollars, the amount of tax payable shall be increased to three hundred dollars for  
19 each additional ten thousand dollars, or fraction thereof, of gross annual premiums.  
20 The business of issuing each of the kinds of insurance or contracts mentioned in this

Section may be combined under one tax, and the amount of the tax shall be based on the combined gross annual premiums of all such businesses.

(b) Beginning July 1, 2026, upon the business of issuing policies, contracts, or other forms of obligations covering the risk of a vehicle, the minimum annual tax shall be one hundred eighty-five dollars when the gross annual premiums are six thousand dollars or less; and when the gross annual premiums are more than six thousand dollars, the amount of tax payable shall be increased to two hundred dollars for each additional ten thousand dollars, or fraction thereof, of gross annual premiums.

\* \* \*

Section 2. The provisions of this Act shall be applicable to policies, contracts, or other forms of obligations covering the risks of a vehicle issued or executed on or after July 1, 2026.

Section 3. This Act shall become effective on July 1, 2026.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 224 Engrossed

2025 Regular Session

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**Abstract:** Beginning July 1, 2026, decreases the annual premium tax on vehicle insurance policies or other vehicle risk contracts with gross annual premiums that exceed \$6,000, from \$300 for each additional \$10,000 of gross annual premiums to \$200 for each additional \$10,000 of gross annual premiums.

Present law levies an annual premium tax on each insurer issuing insurance policies or contracts in this state, including policies that cover vehicle risks. The minimum annual tax amount is \$185 when gross annual premiums are \$6,000 or less and for policies with gross annual premiums in excess of \$6,000, the amount of the tax shall be \$300 for each additional \$10,000, or fraction thereof, of gross annual premiums. Present law requires the tax to be paid on a quarterly basis.

Proposed law retains present law for all insurance policies or other obligations issued in this state other than those that cover vehicle risks.

Proposed law retains present law with respect to the amount of the minimum annual tax for vehicle risk policies when gross annual premiums are \$6,000 or less. Beginning July 1, 2026, proposed law reduces the additional amount of tax for vehicle risk policies that have gross annual premiums in excess of \$6,000 from \$300 for each additional \$10,000 of gross annual premiums to \$200 for each additional \$10,000 of gross annual premiums.

Proposed law applies to policies or contracts covering vehicle risks issued or executed on or after July 1, 2026.

Effective July 1, 2026.

(Amends R.S. 22:831(A)(1))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Make technical changes.