
DIGEST

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HB 145 Engrossed

2025 Regular Session

Wilder

Abstract: Increases the maximum amount of the construction code retrofitting income tax deduction and expands the deduction to cover costs associated with bringing a qualifying residence into compliance with the "fortified home" standards of the Insurance Institute for Business and Home Safety.

Present law provides for a construction code retrofitting income tax deduction for costs paid by a taxpayer to voluntarily retrofit an existing residential structure to bring the structure into compliance with the State Uniform Construction Code. Present law requires a taxpayer to submit proof that the completed work complies with the State Uniform Construction Code, information verifying the total cost of the project, and that the project was voluntary when claiming the deduction on a tax return.

Present law prohibits rental property and the value of costs paid from state, municipal, or federal financial incentives from qualifying for the deduction.

Proposed law retains present law but expands the class of costs qualifying for the deduction to include costs associated with bringing qualifying residential structures into compliance with the fortified home standards of the Insurance Institute for Business and Home Safety.

Present law limits the amount of the deduction to 50% of the costs paid or incurred to retrofit a residential structure or \$5,000, whichever is less.

Proposed law retains the 50% limit on the costs paid or incurred but increases the maximum amount of the deduction from \$5,000 to \$10,000 per retrofitted residential structure.

Proposed law applies to taxable periods beginning on or after Jan. 1, 2026.

Effective Jan. 1, 2026.

(Amends R.S. 47:293(2)(a)(i), (b), and (c))