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## DIGEST

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HB 483 Reengrossed

2025 Regular Session

Wright

**Abstract:** Provides relative to virtual currency kiosks.

Present law provides for definitions.

Proposed law retains present law and defines "fiat currency", "virtual currency kiosk", "virtual currency kiosk operator", and "virtual currency kiosk transaction".

Proposed law provides for who is considered to be engaged in virtual currency business activity in this state and who shall be subject to the provisions of proposed law.

Proposed law provides for a maximum daily transaction limit of \$3,000 for each user of a virtual currency kiosk.

Proposed law provides that an owner or operator of a virtual currency kiosk shall either wait 72 hours before processing a user's virtual currency transaction or allow the user to cancel and receive a full refund for the virtual currency transaction.

Proposed law provides for the signage that must be displayed on a virtual currency kiosk.

Proposed law adds requirements for blockchain analytics, an anti-fraud policy, and enhanced due diligence policy.

Directs the La. State Law Institute to alphabetize and renumber the definitions contained in present law and proposed law and to correct any cross-references that may need to be changed as a result of this renumbering.

(Adds R.S. 6:1382(31)-(34), 1383(D), 1389, 1393.1(J), and 1395-1397)

### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make technical changes.
2. Add requirements for blockchain analytics, an anti-fraud policy, and enhanced due diligence policy.