

2025 Regular Session

HOUSE BILL NO. 383

BY REPRESENTATIVE BRASS

TAX CREDITS: Postpones the termination of a tax credit for C-corporations for local inventory taxes paid but reduces the amount of the credit for those taxpayers

1 AN ACT

2 To amend and reenact R.S. 47:6006(A)(3), relative to income tax; to provide with respect  
3 to tax credits; to provide for the claiming by certain filers of the tax credit for local  
4 inventory taxes paid; to extend the period in which certain corporate taxpayers may  
5 claim the credit; to provide for credit amounts available to those taxpayers; to  
6 provide for termination of the credit for those filers; to provide for applicability; to  
7 provide for effectiveness; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 47:6006(A)(3) is hereby amended and reenacted to read as follows:

10 §6006. Tax credits for local inventory taxes paid

11 A.

12 \* \* \*

13 (3)(a) Notwithstanding the provisions of Paragraphs (1) and (2) of this  
14 Subsection, and subject to the reductions provided for in Subparagraph (b) of this  
15 Paragraph, no credit shall be allowed for ~~taxpayers~~ any taxpayer taxed as a  
16 C-corporation for federal income tax purposes for taxable periods beginning on or  
17 after July 1, ~~2026~~ 2028. However, any such taxpayer may carry forward any  
18 remaining credits for an additional five years from the date that the credits would  
19 have expired under the provisions of this Section. This additional carry forward  
20 period shall not apply to any credits for which the carry forward period expired prior



- (2) For taxable periods beginning on or after July 1, 2027, and ending before July 1, 2028, 75%.

Proposed law applies to taxable periods beginning on or after Jan. 1, 2026.

Effective Jan. 1, 2026.

(Amends R.S. 47:6006(A)(3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change the termination date provided in proposed law for the inventory tax credit for C-corporations from July 1, 2036, to July 1, 2028.
2. Change the schedule of rate reductions provided for in proposed law.