SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 222 by Senator Duplessis

1 AMENDMENT NO. 1

- 2 On page 1, at the beginning of line 9, change "F." to "F.(1)
- 3 AMENDMENT NO. 2
- 4 On page 1, line 10, after "<u>reduction</u>" delete the remainder of the line and insert "<u>of not less</u>
- 5 than twenty percent. In"
- 6 AMENDMENT NO. 3

seq."

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- 7 On page 1, between line 16 and line 17, insert the following:
- 8 "(2)(a) An insurer who is unable to provide the minimum twenty percent 9 discount or rate reduction required by this Section shall submit to the 10 commissioner a proposed discount or rate reduction and an actuarial 11 justification for the proposed discount or rate reduction. 12 (b) If the commissioner determines that the proposed rating is not 13 justified, the commissioner shall require the insurer to submit a new proposed 14 discount or rate reduction. 15 (c) An aggrieved party affected by the commissioner's decision may 16 demand a hearing in accordance with Chapter 12 of this Title, R.S. 22:2191 et