

SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator McMath to Engrossed Senate Bill No. 16 by Senator McMath

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 22:883(H)" insert "and (I)"

AMENDMENT NO. 2

On page 1, line 3, after "coverage;" delete the remainder of the line and on line 4 delete "employers;" and insert "to provide for criteria for health stop-loss plans issued to small employers; to provide for disclosure of certain information; to provide for policy applicability;"

AMENDMENT NO. 3

On page 1, line 6, change "R.S. 22:883(H) is" to "R.S. 22:883(H) and (I) are"

AMENDMENT NO. 4

On page 1, delete line 11 and insert "**after January 1, 2026, only if the policy of insurance satisfies all of the following:**"

AMENDMENT NO. 5

On page 1, line 12, delete "**The policy of insurance contains**" and insert "**Contains**"

AMENDMENT NO. 6

On page 1, line 15, delete "**The policy of insurance is**" and insert "**Is**"

AMENDMENT NO. 7

On page 1, line 16, change "**fifteen**" to "**fifty**"

AMENDMENT NO. 8

On page 1, line 17, change "**fifteen**" to "**fifty**"

AMENDMENT NO. 9

On page 1, after line 17, insert the following:

"(c) Has a contract term with guaranteed rates for at least twelve months, without adjustment, unless there is a change in the benefits provided under the small employer's health plan during the contract period.

(d) Includes both a specific attachment point and an aggregate attachment point in a contract.

(e) Aligns stop-loss plan benefit limitations and exclusions with a small employer's health plan benefit limitations and exclusions, including any annual or lifetime limits in the employer's health plan.

(f) Pays stop-loss claims incurred during the contract period and paid within forty-eight months after the expiration date of the contract.

(g) Includes provisions to cover incurred and unpaid stop-loss claims when the small employer's stop-loss plan terminates."

1 AMENDMENT NO. 10

2 On page 2, line 9, change "August 1, 2025" to "January 1, 2026"

3 AMENDMENT NO. 11

4 On page 2, after line 9, add the following:

5 **"I.(1) Any health stop-loss policy issued after January 1, 2026, shall include a**
6 **separate disclosure form explaining the limitations of coverage, potential employer**
7 **risk, and impact of claims on renewals. The employer shall sign the disclosure form**
8 **prior to purchasing the policy.**

9 **(2) The commissioner of insurance shall develop a standardized disclosure form**
10 **no later than November 1, 2025."**