Louisiana Legislative	LEGISLATIVE FISCAL OFFICE Fiscal Note									
Legislative Fiscal Office		Fiscal Note O	n: <b>HB</b>	259	HLS 25RS	772				
Fiscal Notes	Bill Text Version: REENGROSSED									
Fiscal Office Notes		Opp. Chamb. Actio	n:							
		Proposed Amo	.:							
	Sub. Bill For.:									
Date: May 14, 2025	7:51 PM	Author: TAYLOR								
Dept./Agy.: Statewide										

**Subject:** Bonds for Notaries Public

NOTARIES

RE NO IMPACT See Note

Page 1 of 1

Analyst: Kimberly Fruge

Provides relative to bonds for notaries public

Present law requires a notary public to maintain surety bonds or errors and omissions insurance coverage in the amount of \$10,000. Proposed law increases the surety bond amount to \$25,000 and removes the option for errors and omissions insurance.

Proposed law removes the requirement that the surety bond be approved by the Clerk of Court.

Proposed law stipulates that it is not necessary to record the bond with the Clerk of Court or have the bond approved by the Clerk of Court in all cases where a notary furnishes a bond signed by a surety company authorized to do business in this state.

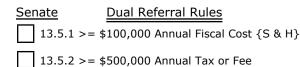
EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law provides for various changes to the requirements for surety bonds for notaries public.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.



Change {S & H}

House 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

rong ation

Patrice Thomas Deputy Fiscal Officer