
DIGEST

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HB 264 Engrossed

2025 Regular Session

Echols

Abstract: Provides for transparency and compensation practices relative to pharmacy benefit managers.

Proposed law defines the term "rebate".

Proposed law authorizes the commissioner to examine the books, records, reports of a pharmacy benefit manager relative to rebate transparency to ensure that reimbursements are fair and reasonable. Proposed law authorizes the commissioner to review and approve the compensation program of a pharmacy benefit manager or person acting on behalf of pharmacy benefit manager to ensure that reimbursements are fair and reasonable.

Proposed law provides that information submitted by pharmacy benefit managers is confidential pursuant to Public Records Law. However, the commissioner may disclose confidential information to insurance departments of other states or for the purposes of any adjudicatory hearing or court proceeding invoked by the commissioner.

(Amends R.S. 22:1657.1(A) and (B), (intro. para.) and (4) and R.S. 44:4.1(B)(11); Adds R.S. 22:1657.1(D) and 1860.3(F))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Redefine the term "rebate".
2. Authorize the commissioner to examine books, records, and reports of pharmacy benefit managers (PBMs) and review and approve the compensation programs of PBMs to ensure that reimbursements paid to pharmacists or pharmacies are fair and reasonable.
3. Provide that information submitted by PBMs to the commissioner is confidential under the Public Records Law; however, the commissioner is authorized to disclose confidential information to insurance departments in other states or for the purposes of certain hearings and proceedings.
4. Make technical changes.