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## DIGEST

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HB 460 Reengrossed

2025 Regular Session

McFarland

Appropriates supplemental funding and provides for means of finance substitutions and other budgetary adjustments for Fiscal Year 2024-2025. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$146,985,067; Interagency Transfers by \$28,066,622; Fees and Self-generated Revenues by (\$60,704,150); Statutory Dedications by \$247,296,220; and Federal Funds by \$187,100,316.

Adopts a formula for distribution of the FY 2023-2024 surplus to the unfunded accrued liability of the retirement systems. Based on the formula, appropriates \$148,771,996 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2023-2024 for unfunded accrued liability in the Louisiana State Police Retirement System.

Appropriates \$2,000,000 of State General Fund (Direct) for judgments against the State of La.

Provides that any appropriations contained in proposed law shall be deemed a bona fide obligation through June 30, 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Appropriate supplemental funds and provide for means of finance substitutions and other budgetary adjustments for Fiscal Year 2024-2025.
2. Provide for appropriations for the payment of judgments against the State of Louisiana.
3. Adopt a formula for distribution of the FY 2023-2024 surplus to the unfunded accrued liability of the retirement systems.
4. Provide that any appropriation contained in proposed law shall be deemed a bona fide obligation of the state through June 30, 2026.
5. Make technical changes.