

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Substitute for Original House Bill No. 386 by Representative Crews as proposed by the House Committee on Commerce

This document reflects the content of a substitute bill but is not in a bill form; page numbers in this document DO NOT correspond to page numbers in the substitute bill itself.

To amend and reenact R.S. 6:341(A), relative to gold and silver as legal tender; to provide for a gold-backed debit instrument; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 6:341(A) is hereby amended and reenacted to read as follows:

§341. Tender and acceptance of United States government gold and silver

A. Any gold or silver coin, specie, or bullion ~~issued~~ recognized by ~~any state~~ or the United States government as legal tender or any gold-backed debit instrument that can convert gold in a depository to fiat currency shall be recognized as legal tender in the state of Louisiana.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Provides relative to gold and silver currency.

Present law provides that any gold or silver coin, specie, or bullion issued by any state or the U.S. government as legal tender shall be recognized as legal tender in this state.

Proposed law amends present law to amend recognized to issued and remove the applicability of state-issued gold or silver coin, specie, or bullion.

Proposed law adds that any gold-backed debit card that can convert gold in a depository to fiat currency shall be recognized as legal tender in this state.

(Amends R.S. 6:341(A))