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HOUSE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Representative Deshotel to Engrossed House Bill No. 346 by Representative Deshotel

AMENDMENT NO. 1

On page 1, delete lines 13 through 19 in their entirety and delete pages 2 and 3 in their entirety and insert the following:

"shall deposit into the fund any monies transferred or appropriated by the legislature. The treasurer shall also deposit into the fund any grants, donations, gifts, or other monies which may become available.

C. Monies in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on investment of monies in the fund shall be credited to the fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

D. Monies in the fund shall be appropriated to the division of administration, office of community development, for the reimbursement of qualifying expenses of a political subdivision incurred in the repair or mitigation of damage caused by the expansion of broadband services.

E. The division of administration, office of community development, shall develop guidelines for the administration of monies in the fund and shall submit such guidelines for review and approval by the Water Sector Commission prior to implementation. The office of community development shall submit a quarterly report to the Water Sector Commission on the monies expended from the fund.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval."