SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator Luneau to Engrossed House Bill No. 436 by Representative Firment

AMENDMENT NO. 1

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2 On page 1, after line 12, insert the following:

"Section 2. Pursuant to the provisions of this Act, every motor vehicle insurer authorized to transact business in the state of Louisiana shall reduce its combined rates for bodily injury liability and for property damage by a minimum of two percent in each of its respective territorial service areas. Every motor vehicle insurer authorized to transact business in the state of Louisiana shall make a policy rate filing with the commissioner of insurance for the required minimum rate reduction of two percent within sixty days of the effective date of this Act. The savings provided for in this Section shall be applicable to an insured upon policy renewal or policy issuance."