DIGEST

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HCR 16 Reengrossed

2025 Regular Session

McMakin

Abstract: Provides for the information required for a nongovernmental entity funding request.

<u>Present Joint Rule</u> (Joint Rule No. 17(B)) provides for the information that is required for a nongovernmental entity funding request, which includes the following:

- (1) The entity's full legal name, mailing address, and physical address.
- (2) The type of entity (for instance, a nonprofit corporation).
- (3) The last four numbers of the taxpayer identification number of the entity.
- (4) The full names and addresses of the governing board and all officers of the recipient entity.
- (5) The dollar amount of the proposed funding.
- (6) The entity's proposed comprehensive budget.
- (7) A certification that the entity has no outstanding audit issues.
- (8) The entity's public purpose sought to be achieved through the use of state monies.
- (9) The proposed length of time the entity estimates is needed to accomplish the purpose.
- (10) If any elected or appointed state official or an immediate family member of such an official is an officer, director, trustee, or employee of the entity who receives compensation or holds any ownership interest therein.
- (11) If the entity has a contract with any elected or appointed state official or an immediate family member of such an official or with the state or any political subdivision of the state.

Proposed Joint Rule retains present Joint Rule, and adds the following requirements for information:

- (1) If the entity is a nonprofit corporation, the nonprofit shall specify its tax exemption status pursuant to the Internal Revenue Code.
- (2) For the entity's proposed comprehensive budget, if the entity has other charges for

expenditures, then the entity shall specify what the other charges are.

(3) The entity shall provide a Form 990, as required by the Internal Revenue Code, from the last three years, if applicable.

<u>Proposed Joint Rule</u> removes the requirement that the entity provide salaries in its proposed comprehensive budget showing anticipated uses of the proposed monies.

(Amends Joint Rule No. 17(B)(2) and (6); Adds Joint Rule No. 17(B)(12))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on House and Governmental</u> Affairs to the original bill:

1. Remove the word "form" in references to funding requests.