SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 520 by Representative Illg

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "R.S. 47:305.21" insert "and 463.243"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 5, between "license plates;" and "to provide for" insert the following:
- 5 "to provide for the "Louisiana Innovation" special prestige license plate; to provide 6 relative to the fee and distribution of fees for such plates; to provide for creation,
- 7 issuance, and design of such license plates;"
- 8 AMENDMENT NO. 3
- 9 On page 1, line 10, after "R.S. 47:305.21" delete "is hereby" and insert "and 463.243 are
- 10 hereby"

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- 11 AMENDMENT NO. 4
- 12 On page 3, between lines 3 and 4, insert the following:
- 13 "§463.243. Special prestige license plates; Louisiana Innovation
 - A. The secretary of the Department of Public Safety and Corrections shall establish a special prestige motor vehicle license plate to be known as the "Louisiana Innovation" plate. The plate shall be restricted to use on passenger cars, pickup trucks, recreational vehicles, motorcycles, and vans.
 - B. The secretary shall work in conjunction with Louisiana Economic Development to select the color and design of the plate, provided it is in compliance with R.S.47:463(A)(3).
 - <u>C.</u> The special prestige license plate shall be issued, upon application, to any citizen of Louisiana in the same manner as any other motor vehicle license plate.
 - D. The department shall collect an annual royalty fee of fifty dollars, which shall be deposited in accordance with Subsection E of this Section. This fee shall be in addition to the standard motor vehicle license tax imposed by Article VII, Section 5 of the Constitution of Louisiana and a handling fee of three dollars and fifty cents for each plate to be retained by the department to offset a portion of administrative costs.
 - E. The annual royalty fee shall be collected by the department and deposited in the Louisiana Economic Development Innovation Fund.
 - F. The secretary shall promulgate rules and regulations as are necessary to implement the provisions of this Section."

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