



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 335** HLS 25RS 906

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 27, 2025	10:32 AM	Author: TURNER
Dept./Agy.: Higher Education		
Subject: College and University Def Maint & Cap Improvement Fund		Analyst: Tanesha Morgan

FUNDS/FUNDING

OR -\$100,000,000 GF RV See Note

Page 1 of 1

Dedicates revenue to the College and University Deferred Maintenance and Capital Improvement Fund

Present law establishes the College and University Deferred Maintenance and Capital Improvement Fund. Provides for the source of monies in the fund as follows: (1) proceeds of any bonds issued; (2) monies transferred or appropriated by the legislature; (3) donations, gifts, or grants; and (4) any other monies which may be provided for the fund. Requires all unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund. Requires the treasurer to invest the monies in the fund in the same manner as the state general fund and any interest earned on monies in the fund to be deposited in and credited to the fund. Requires monies in the fund to be used by the office of facility planning and control to pay expenses for deferred maintenance of public facilities at state colleges and universities. Proposed law requires the treasurer to deposit \$100 M into the fund beginning in FY 26 and continue the deposits for the ensuing four fiscal years. Retains all other provisions of present law.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	(\$100,000,000)	(\$100,000,000)	(\$100,000,000)	(\$100,000,000)	(\$100,000,000)	(\$500,000,000)
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$500,000,000
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The bill provides that \$100 M is deposited annually in FY 26 through FY 30 into the College and University Deferred Maintenance and Capital Improvement Fund. The bill does not mandate an appropriation out of the fund. However, the LFO anticipates that the funds will be appropriated.

Note: Monies in the fund shall be used solely and exclusively by the Office of Facility Planning and Control to pay expenses associated with addressing deferred maintenance at state colleges and universities. As of 2/11/25, the balance of the fund is \$67.4 M.

REVENUE EXPLANATION

The bill requires deposits of \$100 M annually over the next five years into the College and University Deferred Maintenance and Capital Improvement Fund, for a total of \$500 M. The bill does not specify the original source of the \$100 M; however, the LFO presumes the originating source to be SGF. Therefore, the fund would realize an increase of \$500 M and the SGF would realize a corresponding decrease.

Senate

Dual Referral Rules

House

☒ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

☒ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

☒ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer