LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On:

SB

36 SLS 25RS 262

Bill Text Version: ENGROSSED

Opp. Chamb. Action: w/ HSE COMM AMD

Proposed Amd.: Sub. Bill For.:

Date: May 28, 2025 2:42 PM

Author: HENSGENS

Dept./Agy.: Energy and Natural Resources **Subject:** Carbon Sequestration

Analyst: Mimi Blanchard

MINERALS

EG1 NO IMPACT See Note

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Provides for carbon sequestration. (8/1/25)

<u>Current law</u> requires the Commissioner of Conservation to establish rules, regulations, and orders necessary for administering and enforcing carbon sequestration operations, including plugging abandoned wells, closing associated surface facilities, removing equipment and structures, and conducting general site cleanup. The commissioner is authorized to conduct investigations, inspections, and inquiries related to waste prevention, enforce compliance, and approve unit operations for geologic storage to promote efficient development and prevent waste through the consolidation of separately owned tracts.

<u>Proposed law</u> retains current law and provides that the Secretary give substantial consideration to local government comments when determining appropriate courses of action in matter requiring public comment or hearings. Effective August 1, 2025.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u> 13.5.1 >=	<u>Dual Referral Rules</u> \$100,000 Annual Fiscal Cost {S & H}	House $6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	Dhl Vii
	\$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Deborah Vivien Chief Economist