

1 AN ACT

2 To amend and reenact R.S. 11:416(A)(3)(b), relative to the Louisiana State Employees'  
3 Retirement System; to provide for the reemployment of retirees; to provide for  
4 eligibility; to provide for an exemption from any increase, suspension, or decrease  
5 of benefits as a result of reemployment under certain circumstances; and to provide  
6 for related matters.

7 Notice of intention to introduce this Act has been published  
8 as provided by Article X, Section 29(C) of the Constitution  
9 of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:416(A)(3)(b) is hereby amended and reenacted to read as follows:

12 §416. Employment of retirees

13 A. Regardless of age, if a retiree of the system is engaged or hereafter  
14 engages in employment which otherwise would render him eligible for membership  
15 in the system, he shall choose one of the following irrevocable options:

16 \* \* \*

17 (3)

18 \* \* \*

19 (b) Notwithstanding the provisions of this Section or any other provision of  
20 law to the contrary, any retiree of the system who meets the following requirements  
21 shall be exempt from any increase, suspension, or reduction of benefits received  
22 from this system as a result of reemployment:

23 (i) ~~has~~ Has at least ~~thirty~~ twenty-five years of service credited to his account;

24 (ii) ~~has~~ Has been retired for at least one year;

5 \* \*

PRESIDENT OF THE SENATE

APPROVED: \_\_\_\_\_