### **GREEN SHEET REDIGEST**

#### HB 593

#### 2025 Regular Session

Boyer

RACING/HORSE: Provides relative to the creation of Louisiana Equestrian Corporation.

## DIGEST

Proposed law creates the Louisiana Equestrian Corporation.

Proposed law provides for the purpose of proposed law.

<u>Proposed law</u> provides that <u>proposed law</u> be deemed to provide a complete, additional, and alternative method for performing functions authorized by <u>present law</u> and be regarded as supplemental and additional to powers conferred by other laws.

Proposed law defines "corporation".

<u>Proposed law</u> provides for the functions of the corporation.

Proposed law provides relative to the board of directors for the corporation.

<u>Proposed law</u> provides for the actions and membership of the board.

<u>Proposed law</u> provides for the powers and authorities of the corporation in addition to the powers granted by <u>present law</u>.

Proposed law provides for the liability of board members.

<u>Proposed law</u> provides that no evidence of debt issued by the corporation shall be deemed to constitute a debt, liability, or obligation of the state, a state agency, or any political subdivision thereof.

<u>Proposed law</u> provides for the applicability of the Public Records Law, the Open Meetings Law, and the Code of Governmental Ethics.

<u>Proposed law</u> provides for the dissolution of the corporation.

(Adds R.S. 4:281-290)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Commerce</u> to the <u>original</u> bill:

1. Make technical changes.

Summary of Amendments Adopted by Senate

# Committee Amendments Proposed by Senate Committee on Judiciary B to the reengrossed bill

- 1. Make technical changes.
- 2. Add two members to the La. Equestrian Corporation board of directors: an additional designee of the Horsemen's Benevolent and Protective Association (HBPA) and the St. Tammany Parish president, or his designee.