

GREEN SHEET REDIGEST

HB 209

2025 Regular Session

Brass

PUBLIC CONTRACT/BIDS: Provides relative to the financing structure for public works projects in Ascension Parish.

DIGEST

Proposed law provides that for each contract in excess of \$250,000 per project in Ascension Parish the public entity must require the contractor provide a bond with good, solvent, and sufficient surety in a sum of not less than 50% of the contract price for the payment by the contractor or subcontractor to claimants as defined in present law.

Proposed law specifies that the bond furnished is to be a statutory bond and no modifications, omissions, additions in or to the terms of the contract, in the plans or specifications, or in the manner and mode of payment be in any manner diminish, enlarge, or otherwise modify the obligations of the bond.

Proposed law requires the bond to be executed by the contractor with surety or sureties approved by the public entity and be recorded with the contract in the office of the recorder of mortgages in the parish where the work is to be done no later than 30 days after the work begins.

(Adds R.S. 38:2241(A)(3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Transportation, Highways and Public Works to the original bill:

1. Change the contract amount from in excess of \$50,000 to in excess of \$500,000 for a bond to be required.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Transportation, Highways, and Public Works to the reengrossed bill

1. Removes provision for public works contracts limits for projects in by Ascension parish to equal to sum of \$500,000.
2. Removes provision requiring the division of administration adjust the "contract limit" beginning Feb. 1, 2026, and annually on Feb. 1st of each subsequent year.
3. Removes provision requiring the office of facility planning and control within the division of administration to publish new contract limit for public works contracts in the La. Register in Jan. of each year beginning Jan. 2026.