



Bill Text Version: **ENROLLED**

Proposed Amd.:

Sub. Bill For.:

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**Dept./Agy.:** Higher Education

**Subject:** Geaux Teach Program

**Analyst:** Tanesha Morgan

STUDENT/LOANS-SCHOLARSHP EN INCREASE SD EX See Note

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Provides relative to scholarships awarded through the Geaux Teach Program

Present law provides for the Geaux Teach Program, which awards scholarships to students in approved teacher preparation programs at postsecondary education institutions. Present law authorizes use of scholarships only after all other state or institutional financial aid and awards are applied. Proposed law instead requires use of scholarships before all other state or institutional financial aid and awards are applied.

### EXPENDITURE EXPLANATION

For the past three years, the actual expenses for this award have been less than its budget. Therefore, the program has existing financial capacity to absorb potential increased utilization from the proposed change to a "first-dollar" award structure without requiring immediate additional appropriations. However, this will result in the fund balance being depleted more quickly. For informational purposes, the unused budget authority is provided below:

For informational purposes, the historical number of recipients and the average award amount are provided below:

\*YTD is as of April 5, 2025.

Note: There is no dedicated source of revenue that automatically flows into the Geaux Teach Fund. In FY 22 and FY 23, the legislature appropriated \$5 M into this fund, for a total deposit of \$10 M. The current balance of the account is approximately \$6.99 M.


## REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

House

☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

☐ 6.8(G) >= \$500,000 Tax or Fee Increase  
or a Net Fee Decrease {S}

  
**Patrice Thomas**  
**Deputy Fiscal Officer**