

SENATE RESOLUTION NO. 161

BY SENATOR FOIL

A RESOLUTION

To urge and request the Department of Insurance to ensure that Louisiana residents are not being included in claims information exchanges for filing a claim when asking a question related to coverage or reporting a loss.

WHEREAS, claims information exchanges are used by the insurance industry to help inform pricing and underwriting decisions for the insurance industry; and

WHEREAS, claims information exchanges collect and report up to seven years of homeowners' insurance claims and automobile insurance claims; and

WHEREAS, Louisiana law provides that an incident shall be deemed a claim only when there is a demand for payment under the terms of an automobile, property, casualty, or liability insurance policy; and

WHEREAS, Louisiana law provides that a report of a loss or question relating to coverage under an automobile, property, casualty, or liability insurance policy does not independently establish a claim; and

WHEREAS, consumers often have limited ability to verify, dispute, or correct potentially inaccurate information, which may lead to unjustified premium increases or coverage denials; and

WHEREAS, the Department of Insurance is the state regulator of the insurance industry in Louisiana and serves as an advocate for the state's insurance consumers; and

WHEREAS, a regular review of reporting practices will allow the department to identify trends, correct systemic issues, and enforce standards that protect consumers while fostering a competitive and fair marketplace.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby urge and request the Department of Insurance to ensure that Louisiana residents are not being improperly included in claims information exchanges for filing a claim when asking a question relating to coverage or reporting a loss without making a demand for payment.

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ENROLLED

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the commissioner of insurance.

PRESIDENT OF THE SENATE