SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Judiciary B to Engrossed House Bill No. 542 by Representative Jackson

1 AMENDMENT NO. 1

- 2 On page 1, line 4, after "gaming;" delete the remainder of the line
- 3 AMENDMENT NO. 2
- 4 On page 1, line 5, delete "proceeds and gross revenue;"
- 5 AMENDMENT NO. 3
- 6 On page 1, delete lines 9 through 21 and pages 2 and 3 and insert:
- 7 "§44. Definitions

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When used in this Chapter, the following terms shall mean:

10 (15) "Net gaming proceeds" means the total of all cash and property, 11 including checks received by a licensee, whether collected or not, received by the 12 licensee from gaming operations, less the total of all cash paid out as winnings to patrons and five million dollars annually directly attributable to promotional play 13 14 wagers. A licensee may assign all or part of the amount of the allowable deduction 15 directly attributable to promotional wagers that is not claimed by the licensee for the 16 same fiscal year to another licensee licensed pursuant to Chapters 5 or 7 of this Title. 17 The assignment shall be in writing and both the licensee assigning the deduction and 18 the licensee to which the deduction is assigned shall report the assignment to the 19 Louisiana Gaming Control Board. 20

21 §205. Definitions

When used in this Chapter, the following terms have these meanings:

(16) "Gross revenue" means the total of all value received by the casino gaming operator from gaming operations, including cash, checks, vouchers, instruments and anything received in payment for credit extended to a patron for purposes of gaming, and compensation received for conducting any game in which the casino gaming operator is not party to a wager, less the total of all value or amounts paid out as winnings to patrons and credit instruments or checks which are uncollected as determined by rule of the corporation and five million dollars annually directly attributable to promotional play wagers. The casino gaming operator may assign all or part of the amount of the allowable deduction directly attributable to promotional wagers that is not claimed by the casino gaming operator for the same fiscal year to another licensee licensed pursuant to Chapters 4 or 7 of this Title. The assignment shall be in writing and both the casino gaming operator assigning the deduction and the licensee to which the deduction is assigned shall report the assignment to the Louisiana Gaming Control Board.

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§353. Definitions

When used in this Chapter, the following terms shall have these meanings:

(9) "Net slot machine proceeds" means the total of all cash and property
received by a licensee from slot machine gaming operations minus the amount of
cash or prizes paid to winners and five million dollars annually directly attributable
to promotional play wagers. <u>A licensee may assign all or part of the amount of the</u>
allowable deduction directly attributable to promotional wagers that is not claimed
by the licensee for the same fiscal year to another licensee licensed pursuant to
Chapters 4 or 5 of this Title. The assignment shall be in writing and both the

1	licensee assigning the deduction and the licensee to which the deduction is assigned
2	shall report the assignment to the Louisiana Gaming Control Board.
3	* * *"