2025 Regular Session

HOUSE BILL NO. 209

BY REPRESENTATIVE BRASS

1 AN ACT 2 To enact R.S. 38:2241(A)(3), relative to the financing structure for public works projects in 3 Ascension Parish; to increase the performance bond for projects in Ascension Parish; 4 and to provide for related matters. 5 Notice of intention to introduce this Act has been published 6 as provided by Article III, Section 13 of the Constitution of 7 Louisiana. 8 Be it enacted by the Legislature of Louisiana: 9 Section 1. R.S. 38:2241(A)(3) is hereby enacted to read as follows: 10 §2241. Written contract and bond 11 A. 12 13 (3) Notwithstanding any other provision to the contrary, for each contract in 14 excess of two hundred fifty thousand dollars per project in Ascension Parish, the 15 public entity shall require of the contractor a bond with good, solvent, and sufficient 16 surety in a sum of not less than fifty percent of the contract price for the payment by 17 the contractor or subcontractor to claimants as defined in R.S. 38:2242. The bond 18 furnished shall be a statutory bond and no modifications, omissions, additions in or 19 to the terms of the contract, in the plans or specifications, or in the manner and mode 20 of payment shall in any manner diminish, enlarge, or otherwise modify the obligations of the bond. The bond shall be executed by the contractor with surety or 21

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	sureties approved by the public entity and shall be recorded with the contract in the
2	office of the recorder of mortgages in the parish where the work is to be done not
3	later than thirty days after the work has begun.
4	* * *
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

HB NO. 209

APPROVED: _____