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ACT No. 70

HOUSE BILL NO. 196

BY REPRESENTATIVES STAGNI AND VILLIO

2	To authorize and provide for the lease of certain state property; to authorize the lease of
3	certain state property in Jefferson Parish; to provide for a property description; to
4	provide for the reservation of mineral rights; to provide terms and conditions; to
5	provide an effective date; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. The commissioner of administration, notwithstanding any other provision
8	of law to the contrary, is hereby authorized and empowered to lease any interest, excluding
9	mineral rights, the state may have to all or any portion of the following described property
10	in Jefferson Parish to the Kenner Laketown Area Development Corporation:
11 12 13 14	A parcel of artificially elevated state owned water bottom located north of the city of Kenner on the south shore of Lake Pontchartrain in the area known as Laketown, containing approximately 8 acres and being a portion the property currently embraced within existing Office of State Lands Lease #1298.
15	Section 2. The commissioner of administration is hereby authorized to enter into
16	such agreements, covenants, conditions, and stipulations and to execute such documents as
17	necessary to properly effectuate any lease, excluding mineral rights, with a term not to
18	exceed ninety-nine years, to the property described in Section 1 of this Act, and as more
19	specifically described in any such agreements entered into and documents executed by the
20	commissioner of administration and the Kenner Laketown Area Development Corporation,
21	in exchange for consideration proportionate to the appraised value of the property.

AN ACT

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HB NO. 196

APPROVED: _____