

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed Senate Bill No. 123 by Senator Jackson-Andrews

AMENDMENT NO. 1

On page 1, line 15, after "**System.**" and before "**In**" insert "**The credit shall be earned for the taxable year of the donation.**"

AMENDMENT NO. 2

On page 2, line 26, after "**Subsection.**" delete the remainder of the line and delete lines 27 and 28 in their entirety

AMENDMENT NO. 3

On page 3, at the beginning of line 11, delete "**B.**" and insert "**B.(1)**"

AMENDMENT NO. 4

On page 3, line 12, after "**exceed**" and before "**million**" delete "**ten**" and insert "**one**"

AMENDMENT NO. 5

On page 3, delete lines 13 through 19 in their entirety and insert the following:

**"(2) The issuance of tax credits authorized by this Section shall be on a first-come, first-serve basis. If the total amount of tax credits authorized in a particular calendar year exceeds the amount of tax credits authorized for that year, the Department of Revenue shall treat the excess as having been applied for on the first day of the subsequent year.**

**(3) The Department of Revenue shall treat all requests received on the same business day as received at the same time. If the aggregate amount of the requests received on a single business day exceeds the total amount of available tax credits, the department shall issue tax credits on a pro rata basis.**

**C. A taxpayer seeking a tax credit pursuant to the provisions of this Section shall apply for the tax credit by electronically submitting an application to the Department of Revenue on a form prescribed by the Department of Revenue. The application period shall begin on January first and conclude on the last day of February of the calendar year following the calendar year in which the credit is earned. The taxpayer shall submit a copy of the receipt issued to him by the public school. The taxpayer shall attach all required documentation to the application."**

AMENDMENT NO. 6

On page 3, line 20, after "**be**" and before "**pursuant**" delete "**granted**" and insert "**earned**"

AMENDMENT NO. 7

On page 3, delete lines 22 through 24 in their entirety and insert the following:

"Section 2. The provisions of this Act shall apply to taxable periods beginning on or after January 1, 2026.

Section 3. This Act shall become effective on January 1, 2026."