2025 Regular Session

HOUSE BILL NO. 8

## BY REPRESENTATIVE GLORIOSO

1 AN ACT 2 To enact R.S. 11:1751.2, relative to public retirement systems; to provide relative to the 3 Municipal Employees' Retirement System; to provide relative to the Louisiana State 4 Employees' Retirement System; to provide for membership in a state or statewide 5 retirement system in lieu of membership in another state or statewide retirement system; to provide for service credit; to provide for eligibility; to provide for 6 7 applicability; to provide for an effective date; and to provide for related matters. 8 Notice of intention to introduce this Act has been published 9 as provided by Article X, Section 29(C) of the Constitution 10 of Louisiana. 11 Be it enacted by the Legislature of Louisiana: 12 Section 1. R.S. 11:1751.2 is hereby enacted to read as follows: 13 §1751.2. Membership in lieu of participation in another retirement system 14 Any person who is a member of the Municipal Employees' Retirement 15 System, who has creditable membership service of at least five years in this system, 16 and who becomes employed in a position where he is no longer eligible for 17 membership in this system, but is eligible for membership in the Louisiana State 18 Employees' Retirement System, shall have the right to remain a member of this 19 system in lieu of membership in the Louisiana State Employees' Retirement System 20 by filing a notice of election to remain in this system, in writing, with the board of 21 trustees within thirty days after the effective date of employment. Such election 22 shall be irrevocable.

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

HB NO. 8 ENROLLED

Section 2. This Act applies to persons who become employed in a position covered by the Louisiana State Employees' Retirement System after December 31, 2024. A person employed in such a position after December 31, 2024, and on or before the effective date of this Act shall have thirty days from the effective date of this Act to file a notice of election to remain in the Municipal Employees' Retirement System, in writing, with the board of trustees.

Section 3. The cost of this Act, if any, shall be funded with additional employer contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana.

Section 4. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA
APPROVED:	