OFFICE OF LEGISLATIVE AUDITOR Fiscal Note



Fiscal Note On: HB **610** HLS 25RS

153

Bill Text Version: ENGROSSED

Opp. Chamb. Action: W/ SEN FLOOR AMD

Proposed Amd.:

Sub. Bill For.:

Date: June 9, 2025

3:26 PM

Author: HILFERTY

Analyst: Taylor Potter

Dept./Agy.: City of New Orleans

Subject: Short Term Rental Regulations

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TAX EGF NO IMPACT LF RV See Note

Provides relative to the levy of a tax on short-term rentals of overnight lodging in the city of New Orleans

Purpose of Bill: The bill requires online platforms facilitating short-term rentals to provide renters with a line-by-line itemization of all assessments, fees, and taxes owed, displaying this information on their website and the final bill.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>House</u>

<u>Se</u>	<u>nate</u>	<u>Dual Referral Rules</u>	
	13.5.1 >= \$	100,000 Annual Fiscal Cost {S & H}	-
	13.5.2 >= \$	500,000 Annual Tax or Fee	

Change {S & H}

6.8(G) > = \$500.000 Tax or Fee Increaseor a Net Fee Decrease {S}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6. Battle Michael G. Battle

Manager, Advisory Services