

2025 Regular Session

HOUSE RESOLUTION NO. 348

BY REPRESENTATIVE ECHOLS

HOUSING/AUTHORITIES: Requests the Louisiana Housing Corporation to monitor changes to terms and conditions of equity commitments made by investors to development projects in the state

1 A RESOLUTION

2 To urge and request the Louisiana Housing Corporation to monitor changes to terms and
3 conditions of equity commitments made by investors to development projects in the
4 state.

5 WHEREAS, affordable housing development in Louisiana relies heavily on equity
6 investments secured through tax credit partnerships, and the Louisiana Housing Corporation
7 (LHC) is the designated "housing finance agency" to allocate and administer tax credits for
8 the entire state; and

9 WHEREAS, developers and housing projects depend on the stability and reliability
10 of the equity commitments made by tax credit partners to ensure successful project
11 completion and long-term affordability; and

12 WHEREAS, the Low-Income Housing Tax Credit Program serves to finance
13 construction and rehabilitation of rental housing for low-income individuals and incentivize
14 private developers and investors to provide more low-income housing; and

15 WHEREAS, unforeseen changes to the terms and conditions of equity commitments
16 made by investors can jeopardize the viability of a project, place financial burdens on
17 developers, and threaten the availability of affordable housing; and

18 WHEREAS, proactive monitoring of such changes by the LHC is essential to
19 safeguard developers, housing projects, and the state's affordable housing objectives.

1 THEREFORE, BE IT RESOLVED that the House of Representatives of the
2 Legislature of Louisiana does hereby urge and request the Louisiana Housing Corporation
3 to monitor changes to terms and conditions of equity commitments made by investors to
4 development projects in the state; implement a process to undertake such monitoring; and
5 collaborate with developers, tax credit partners, and other stakeholders to promote
6 transparency and protect the interest of all parties involved in affordable housing initiatives
7 in the state.

8 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
9 executive director of the Louisiana Housing Corporation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HR 348 Original

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Requests the La. Housing Corp. to monitor changes to terms and conditions of equity commitments made by investors to development projects in the state.