

2025 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 17

BY REPRESENTATIVES YOUNG, BILLINGS, CHASSION, COX, JACKSON, KNOX,
MOORE, AND NEWELL

A CONCURRENT RESOLUTION

To urge and request the Louisiana Housing Corporation to conduct a study on how the corporation is allocating its resources to finance development projects in rural areas and to report its findings to the legislature not later than March 15, 2026.

WHEREAS, affordable housing is becoming increasingly difficult to find in many areas of the country for both home buyers and renters; and

WHEREAS, closing the housing affordability gap will require a comprehensive housing strategy, including developing new units, preserving existing affordable housing, and expanding rental assistance; and

WHEREAS, the mission of the Louisiana Housing Corporation is to ensure that every Louisiana resident is granted an opportunity to obtain safe, affordable, energy-efficient housing; and

WHEREAS, the Louisiana Housing Corporation offers various programs to finance development projects across the state, including a low income housing tax credit program through which housing developers receive a reduction in their federal income tax liability in exchange for construction or rehabilitation of low income housing; and

WHEREAS, it would be beneficial for the Louisiana Housing Corporation to allocate more resources to finance development projects in rural areas as those areas face significant housing challenges, including substandard housing conditions, higher construction costs, and limited access to resources and services, which can reduce the incentive for private investment; and

WHEREAS, the allocation of more resources to finance development projects in rural areas could significantly increase the construction, acquisition, and rehabilitation of affordable homes and rental housing.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby urge and request the Louisiana Housing Corporation to conduct a study on how the corporation is allocating its resources to finance development projects in rural areas and to report its findings to the legislature not later than March 15, 2026.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the executive director of the Louisiana Housing Corporation.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE