2025 Regular Session

ACT No. 254

HOUSE BILL NO. 209

BY REPRESENTATIVE BRASS

| 1 | AN ACT |
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| 2 | To enact R.S. 38:2241(A)(3), relative to the financing structure for public works projects in |
| 3 | Ascension Parish; to increase the performance bond for projects in Ascension Parish; |
| 4 | and to provide for related matters. |
| 5 | Notice of intention to introduce this Act has been published |
| 6 | as provided by Article III, Section 13 of the Constitution of |
| 7 | Louisiana. |
| 8 | Be it enacted by the Legislature of Louisiana: |
| 9 | Section 1. R.S. 38:2241(A)(3) is hereby enacted to read as follows: |
| 10 | §2241. Written contract and bond |
| 11 | A. |
| 12 | * * * |
| 13 | (3) Notwithstanding any other provision to the contrary, for each contract in |
| 14 | excess of two hundred fifty thousand dollars per project in Ascension Parish, the |
| 15 | public entity shall require of the contractor a bond with good, solvent, and sufficient |
| 16 | surety in a sum of not less than fifty percent of the contract price for the payment by |
| 17 | the contractor or subcontractor to claimants as defined in R.S. 38:2242. The bond |
| 18 | furnished shall be a statutory bond and no modifications, omissions, additions in or |
| 19 | to the terms of the contract, in the plans or specifications, or in the manner and mode |
| 20 | of payment shall in any manner diminish, enlarge, or otherwise modify the |
| 21 | obligations of the bond. The bond shall be executed by the contractor with surety or |

| 1 | sureties approved by the public entity and shall be recorded with the contract in the |
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| 2 | office of the recorder of mortgages in the parish where the work is to be done not |
| 3 | later than thirty days after the work has begun. |
| 4 | * * * |
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| | SPEAKER OF THE HOUSE OF REPRESENTATIVES |
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| | PRESIDENT OF THE SENATE |
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| | GOVERNOR OF THE STATE OF LOUISIANA |
| | |

ENROLLED

HB NO. 209

APPROVED: _____