## RÉSUMÉ DIGEST

ACT 113 (SB 133)

2025 Regular Session

**Pressly** 

<u>Existing law</u> provides that upon discharge of any laborer or other employee, an employer will pay the employee the amount then due, whether the employment is by the hour, day, week, or month, on or before the next regular payday or no later than 15 days following the date of discharge, whichever occurs first.

<u>New law</u> retains <u>existing law</u> but adds that <u>existing law</u> does not apply to profits interest granted or issued by an entity taxed as a partnership for federal income tax purposes.

Effective August 1, 2025.

(Adds R.S. 23:631(F))