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## **ACT No. 446**

SENATE BILL NO. 201

## BY SENATOR HARRIS AND REPRESENTATIVES JACKSON AND KNOX

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

AN ACT

2	To amend and reenact R.S. 51:1260(C)(5) and (6), (E), (F), and (G) and to enact R.S.
3	51:1260(H) and 1261, relative to financial incentives for events held in Louisiana;
4	to provide for qualifying major events; to provide for definitions; to provide for
5	eligibility requirements; to create a grant program for certain Louisiana events; to
6	provide for administration of the program; to provide for an effective date; and to
7	provide for related matters.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 51:1260(C)(5) and (6), (E), (F), and (G) are hereby amended and
10	reenacted and R.S. 51:1260(H) and 1261 are hereby enacted to read as follows:
11	§1260. Major Events Incentive Fund; Major Events Incentive Program
12	* * *
13	C. As used in this Section, the following terms have the following meanings:
14	* * *
15	(5) "Qualified major event" means a National Football League Super Bowl,
16	a National Collegiate Athletic Association Final Four tournament game, the National
17	Basketball Association All-Star Game, the X Games, a National Collegiate Athletic
18	Association Division I Football Bowl Subdivision postseason game, a college
19	tournament or championship, the World Games, a national collegiate championship
20	of an amateur sport sanctioned by the national governing body of the sport that is
21	recognized by the United States Olympic Committee, an Olympic activity including
22	a Junior or Senior activity, training program, or feeder program sanctioned by the
23	United States Olympic Committee's Community Olympic Development Program,

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a mixed martial arts championship, the Breeders' Cup World Championships, a
Bassmasters Classic, a National Motorsports race, the Red Bull Signature Series, a
football kickoff game between two National Collegiate Athletic Association teams,
a national championship or Olympic trials of an amateur or professional sport
sanctioned by the national governing body of the sport, the United States Bowling
Congress Tournament, the WWE WrestleMania, the Bayou Classic, the Essence
Festival, the Zurich Classic or other PGA Tour event, a national military event, a
national political convention of the Republican National Committee or of the
Democratic National Committee, any National Collegiate Athletic Association
conference, convention, or conference media event, including conference media
days, or any event sanctioned by USA Baseball, USA Softball, or by the World
Baseball Softball Confederation, or any event sanctioned by the international
governing body of soccer, Federation Internationale de Football Association (FIFA),
the international governing body of rugby, World Rugby, the national governing
body of soccer, U.S. Soccer, or the national governing body of rugby, USA Rugby,
including but not limited to World Cups, International "friendlies" matches between
national or professional teams, or tournaments between national teams or
professional teams from countries that are members of the international governing
bodies. The term includes any activities related to or associated with a qualified
major event. any event, and any activities related to or associated with the event,
including but not limited to the following:
(a) A National Football League Super Bowl.
(b) A National Collegiate Athletic Association Final Four tournament
game.
(c) The National Basketball Association All-Star Game.
(d) The X-Games.
(e) A National Collegiate Athletic Association Division 1 Football Bowl
Subdivision Postseason Game.
(f) A college tournament or championship.

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(g) The World Games.

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1	(h) A national collegiate championship of an amateur sport sanctioned
2	by the national governing body of the sport that is recognized by the United
3	States Olympic and Paralympic Committee.
4	(i) An Olympic activity including a Junior or Senior activity, training
5	program, or feeder program sanctioned by the United States Olympic
6	Committee's Community Olympic Development Program.
7	(j) A mixed-martial arts championship or competition bout.
8	(k) The Breeders' Cup World Championships.
9	(l) A Bassmasters Classic.
10	(m) A National Motorsports race.
11	(n) The Red Bull Signature Series.
12	(o) A football kickoff game between two National Collegiate Athletic
13	Association teams.
14	(p) A national championship or Olympic trials of an amateur or
15	professional sport sanctioned by the national governing body of the sport.
16	(q) The United States Bowling Congress Tournament.
17	(r) Any event sanctioned by TKO Group Holdings, Inc., including but
18	not limited to WWE WrestleMania and Ultimate Fighting Championship
19	events.
20	(s) The Bayou Classic.
21	(t) The Essence Festival.
22	(u) The Zurich Classic or other PGA Tour event or any event sanctioned
23	by a professional golf organization.
24	(v) A national military event or air show.
25	(w) A national political convention of the Republican National
26	Committee or the Democratic National Committee.
27	(x) Any National Collegiate Athletic Association conference, convention,
28	or conference media event including conference media days.
29	(y) Any event sanctioned by the USA Baseball, USA Softball, or by the
30	World Baseball Softball Confederation.

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1	(z) Any event sanctioned by the international or national governing body
2	of soccer, Federation Internationale de Football Association (FIFA) or U.S.
3	Soccer including but not limited to World Cups, international "friendlies"
4	matches between national or professional teams, or tournaments between
5	national teams or professional teams from countries that are members of the
6	international governing bodies.
7	(aa) Any event sanctioned by the international or national governing
8	body of rugby, World Rugby or USA Rugby including but not limited to World
9	Cups, international "friendlies" matches between national or professional
10	teams, or tournaments between national teams or professional teams from
11	countries that are members of the international governing bodies.
12	(bb) Any event sanctioned by the Association of Tennis Professionals or
13	Women's Tennis Association, including events on the ATP Tour or WTA Tour.
14	(cc) Any event sanctioned by the Professional Rodeo Cowboys
15	Association, Professional Bull Riders, or any international amateur or
16	professional rodeo or bull riding event.
17	(dd) The Humor and Harmony Weekend.
18	(ee) The State Fair of Louisiana.
19	(ff) Any professional boat racing event hosted by Powerboat P1 or
20	AquaX.
21	(gg) The Boots on the Bayou music festival.
22	(6) "Site selection organization" means any of the following:
23	(a) The National Football League, the National Collegiate Athletic
24	Association or any affiliated conference, or any team or teams thereof, the National
25	Basketball Association, the International World Games Association, or the United
26	States Olympic Committee.
27	(b) The national governing body of a sport that is recognized by the United
28	States Olympic Committee.
29	(c) The National Thoroughbred Racing Association.
30	(d) The Republican National Committee or Democratic National Committee.

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1	(e) The United States Bowling Congress.
2	(f) The national or international the governing body of an organization not
3	listed in Subparagraphs (a) through (e) of this Paragraph, that schedules a
4	qualified major event as defined in this Subsection.
5	* * *
6	E. The secretary of the Louisiana Economic Development is hereby
7	authorized to enter into a contract with an event producer or host, a local organizing
8	committee, endorsing parish, endorsing municipality, official tourism commission,
9	convention and visitors bureau, or official destination marketing organization to
10	recruit, solicit, acquire, or organize for Louisiana any qualified major event that will
11	have a significant positive impact in the state. Any contract entered into pursuant
12	to the provisions of this Subsection shall have the prior approval of the Joint
13	Legislative Committee on the Budget and be subject to the availability of
14	funding for such contract within the Major Events Incentive Fund. The contract
15	shall provide for a financial commitment to the entity. which shall not exceed the
16	amount to recruit, solicit, or acquire a major event or the qualified major
17	event's projected economic impact in the state, as demonstrated by an economic
18	impact analysis conducted by an economist selected by Louisiana Economic
19	Development, whichever is greater.
20	F. Upon completion of the qualified major event, the grant recipient shall
21	make all records related to the costs associated with attracting and hosting the
22	qualified major event available for inspection by Louisiana Economic
23	Development, and an economist selected by Louisiana Economic Development
24	shall prepare an economic impact analysis report which shall be paid for by the
25	grant recipient. Any economic impact analysis provided in this Section shall be
26	submitted to the secretary of Louisiana Economic Development.
27	F.G. Any grants received pursuant to this Section may be used for either of

(1) To pay or reimburse the costs of applying or bidding for selection as the

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the following:

site of the event.

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1	(2) To pay or reimburse the costs of planning for or conducting the event.
2	G.H. Louisiana Economic Development shall promulgate rules for the
3	administration of the program in accordance with the Administrative Procedure Act.
4	In order to expedite implementation of the program, the department shall utilize
5	emergency rulemaking for the promulgation of the initial administrative rules.
6	§1261. Events Incentive Fund
7	A.(1) There is hereby created in the state treasury, as a special fund, the
8	Events Incentive Fund, hereinafter referred to in this Section as the "fund".
9	(2) The source of monies deposited into the fund shall be any monies
10	appropriated by the legislature, including federal funds, any public or private
11	donations, gifts, or grants from individuals, corporations, nonprofit
12	organizations, or other business entities which may be made to the fund, and
13	any other monies which may be provided by law.
14	(3) Monies in the fund shall be invested in the same manner as monies
15	in the state general fund and any interest earned on the investment of monies
16	in the fund shall be credited to the fund. All unexpended and unencumbered
17	monies in the fund at the end of the fiscal year shall remain in the fund.
18	(4) Monies in the fund shall be used solely for attracting, planning,
19	marketing, and conducting events pursuant to the Events Incentive Program as
20	provided in this Section.
21	B. There is hereby created the Events Incentive Program, hereinafter
22	referred to in this Section as the "program", to be administered by Louisiana
23	Economic Development in accordance with rules and regulations. The program
24	shall provide grant funding to municipalities, parishes, official tourism
25	commissions, convention and visitors bureaus, official destination marketing
26	organizations, and nonprofit corporations hosting an event for costs associated
27	with planning, marketing, and conducting events held in Louisiana.
28	C. An entity shall be eligible to receive funding through the program
29	only if all of the following apply:
30	(1) The event is not a "qualified major event" as defined in R.S. 51:1260.

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1	(2) The event is not held more than one time per year in Louisiana or any
2	other state. The provisions of this Paragraph shall not apply to events occurring
3	twice in one year due to a natural disaster, an act of God, force majeure, a
4	catastrophe, pandemic, or such other occurrence which causes the event to
5	move or be rescheduled.
6	(3) The applicant submits the application and required documentation
7	no later than one hundred eighty days prior to the event. The documentation
8	shall include:
9	(a) The total anticipated cost of the event.
10	(b) The amount and anticipated sources of funding for the event.
11	(c) An economic impact analysis conducted by an economist selected by
12	Louisiana Economic Development indicating the event has an anticipated
13	impact of three hundred fifty thousand dollars or greater to the state.
14	(d) A proposal for the utilization of the grant funding.
15	D. A municipality, parish, or nonprofit corporation hosting the event
16	shall be eligible to receive up to twenty-five percent of the total anticipated cost
17	incurred by the entity for the event, not to exceed two hundred fifty thousand
18	dollars per grant.
19	E. Any grants received pursuant to this Section shall be used for either
20	of the following:
21	(1) To pay or reimburse the costs of applying or bidding for selection as
22	the site of the event.
23	(2) To pay or reimburse the costs of planning, marketing, or conducting
24	the event.
25	F. The secretary of Louisiana Economic Development shall select grant
26	recipients and is hereby authorized to enter into a contract with an event
27	producer or host, a local organizing committee, endorsing parish, endorsing
28	municipality, official tourism commission, convention and visitors bureau, or
29	official destination marketing organization to provide grant funding in
30	accordance with the provisions of Subsection E of this Section.

1 G. No later than September first of each year, the secretary of Louisiana 2 Economic Development shall submit an annual report on the program to the 3 Joint Legislative Committee on the Budget. The report shall include the entities 4 that received grant funding for events in the previous fiscal year pursuant to 5 this Section and the economic impact of the events to the state, to the extent 6 possible. 7 H. Louisiana Economic Development shall promulgate rules for the administration of the program in accordance with the Administrative 8 9 **Procedure Act.** 10 Section 2. The provisions of this Act shall become effective on July 1, 2025. PRESIDENT OF THE SENATE SPEAKER OF THE HOUSE OF REPRESENTATIVES GOVERNOR OF THE STATE OF LOUISIANA

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APPROVED: \_\_\_\_\_