

RÉSUMÉ DIGEST

ACT 83 (HB 401)

2025 Regular Session

Dickerson

Existing law authorizes the commissioner of insurance to assess a fee on the direct premiums received by each insurer licensed by the La. Dept. of Insurance (LDI). New law retains existing law.

Prior law required LDI to reduce the fee assessment by the amount exceeding 5% of the cumulative costs of the previous year of operating insurance fraud programs for which funds were allocated. Required certain state entities to receive at least the same allocation for the next year if the entity expended its allocation. New law repeals prior law.

Existing law provides for unexpended and unencumbered monies in the Insurance Fraud Investigation Dedicated Fund Account (account). New law retains existing law.

Prior law required unexpended and unencumbered monies in the account at the end of the fiscal year to be refunded to each licensed insurer. New law deletes prior law and requires unexpended and unencumbered monies in the account at the end of the fiscal year to remain in the account.

Effective upon signature of governor (June 4, 2025).

(Amends R.S. 40:1428(C); Repeals R.S. 40:1428(A)(3))