RÉSUMÉ DIGEST

ACT 45 (HB 17) 2025 Regular Session Tarver

Existing law provides that a member of the Municipal Police Employees' Retirement System (MPERS) may elect to participate in the system's Deferred Retirement Option Program (DROP).

<u>Prior law</u> allowed a participant who entered DROP prior to July 1, 2024, to elect a participation period of no more than three years.

<u>New law</u> allows a DROP participant to extend his participation period for a total of up to five years if he meets all of the following requirements:

- (1) Began participation prior to July 1, 2024.
- (2) Elected a participation period of three years.
- (3) Is participating in the plan on July 1, 2025.

<u>New law</u> requires the participant to notify the MPERS board of trustees of his election to extend his DROP participation, and to specify the duration of his participation before his final participation date or Aug. 1, 2025, whichever is earlier.

Effective upon signature of governor (June 4, 2025).

(Amends R.S. 11:2221(C))