

RÉSUMÉ DIGEST

ACT 429 (SB 137)

2025 Regular Session

Talbot

Existing law requires an insurer to notify the commissioner of insurance (commissioner) when the insurer is going to cease writing coverage in the state of La.

New law provides that if an insurer stops, pauses, or resumes selling new automobile or property insurance policies in a certain geographic region of the state, the insurer is required to notify its agents of the change. New law further requires the insurer to provide written notice with certain inclusions to the commissioner within 10 days of informing its agents.

New law provides that the required notices are not public records and are exempt from disclosure under the Public Records Law.

New law defines the terms "cease", "pause", and "resume" as any action that materially affects the insurer's availability of coverage offerings to consumers in the specified region, but not a temporary cessation in offering coverage as a result of a possible impending natural disaster.

New law authorizes the commissioner to promulgate and adopt rules and regulations in accordance with the APA for the implementation and enforcement of new law.

Effective Jan. 1, 2026.

(Amends R.S. 44:4.1(B)(11); adds R.S. 22:1276)