

RÉSUMÉ DIGEST

ACT 334 (SB 146)

2025 Regular Session

Jackson-Andrews

Prior law authorized the Lake Providence Port Commission to construct, own, operate and maintain terminal rail facilities, and other common carrier rail facilities for the purpose of rendering rail transportation to and from the facilities to be erected, owned and operated by the commission in both intrastate and interstate commerce.

New law authorizes the Lake Providence Port Commission to acquire, construct, own, operate and maintain terminal rail facilities, and other common carrier rail facilities, including rail facilities that are physically located beyond the boundaries and limits of East Carroll parish, for the purpose of rendering rail transportation to and from the port area.

Existing law authorizes the Lake Providence Port Commission, with the approval of the State Bond Commission, to incur debts, issue negotiable bonds or notes, and pledge revenues to secure the payment of principal and interest on negotiable bonds or notes.

New law retains existing law.

Prior law prohibited the amount of outstanding negotiable bonds or notes from exceeding \$15,000,000.

New law repeals prior law.

Prior law further provided that the bonds are considered a general obligation of the Lake Providence Port Commission and pledged the full faith and credit of East Carroll Parish and the state of Louisiana.

New law repeals prior law.

Effective June 11, 2025.

(Amends R.S. 34:1503(C) and 1504(C))