

RÉSUMÉ DIGEST

ACT 333 (SB 144)

2025 Regular Session

Womack

Existing law authorizes the Vidalia Port Commission, with the approval of the State Bond Commission, to incur debts, issue negotiable bonds or notes, and pledge revenues to secure the payment of principal and interest on negotiable bonds or notes.

New law retains existing law.

Prior law prohibited the amount of outstanding negotiable bonds or notes from exceeding \$15,000,000.

New law repeals prior law.

Prior law further provided that the bonds are considered a general obligation of the Vidalia Port Commission and pledged the full faith and credit of the city of Vidalia.

New law repeals prior law.

Effective June 11, 2025.

(Amends R.S. 34:1862(C))