

RÉSUMÉ DIGEST

ACT 254 (HB 209)

2025 Regular Session

Brass

New law provides that for each contract in excess of \$250,000 per project in Ascension Parish the public entity must require the contractor provide a bond with good, solvent, and sufficient surety in a sum of not less than 50% of the contract price for the payment by the contractor or subcontractor to claimants as defined in existing law.

New law specifies that the bond furnished must be a statutory bond and no modifications, omissions, additions in or to the terms of the contract, in the plans or specifications, or in the manner and mode of payment that in any manner diminishes, enlarges, or otherwise modifies the obligations of the bond.

New law requires the bond to be executed by the contractor with surety or sureties approved by the public entity and be recorded with the contract in the office of the recorder of mortgages in the parish where the work is to be done no later than 30 days after the work begins.

Effective August 1, 2025.

(Adds R.S. 38:2241(A)(3))