

RÉSUMÉ DIGEST

ACT 160 (HB 211)

2025 Regular Session

Mandie Landry

Existing law establishes an income tax credit for purchases, through eligible transactions, of firearm safety devices. The amount of the credit equals the cost a taxpayer incurs in the purchase of one or more firearm safety devices in an eligible transaction or \$500, whichever is less.

Existing law defines "firearm safety device" as a safe, gun safe, gun case, lock box, or other device that is designed to be or can be used to store a firearm and that is designed to be unlocked only by means of a key, a combination, or other similar means.

Prior law defined "eligible transaction" as a transaction in which a taxpayer purchases one or more firearm safety devices from a federally licensed dealer.

New law defines "eligible transaction" as a La. sales transaction in which a taxpayer purchases one or more firearm safety devices from a dealer that is required to collect sales and use tax on the sale of the device(s).

Existing law stipulates that an eligible transaction shall not include the purchase of a firearm.

New law applies to taxable periods beginning on or after January 1, 2025.

Effective upon signature of governor (June 8, 2025).

(Amends R.S. 47:297.24(A)(1))